

JATCO UK LTD TAX STRATEGY

JATCO UK Limited UK Tax Strategy

In accordance with Schedule 19 of the Finance Act 2016, JATCO UK Limited sets out below its tax strategy for its UK company for the year ending 31 March 2026 and which will be reviewed annually.

Background – UK Operations

- JATCO UK Limited (JUK) set up as a limited company in the UK during year ended 31 March 2025.
- JUK is in the process of setting UK operations to manufacture automotive parts
- JUK is a subsidiary of Jatco Ltd in Japan, which is a subsidiary of Nissan Motor Co. Ltd., a company incorporated in Japan. JUK's UK Tax strategy is governed by the wider global approach to tax by the Nissan Group.

1. Approach to risk management and governance arrangements in relation to UK taxation

There are several levels of control to limit tax risk and provide governance:

- The Jatco Global Code of Conduct sets out the integrity expected from employees.
- Controls are in place to ensure correct tax accounting.
- External professional services are used to ensure compliance and to develop strategy. This also includes liaison with other members of the Nissan group within the UK.
- The UK Board of Directors is briefed on material tax issues and support this tax strategy.
- Tax risk is also managed through a conservative attitude to tax planning and open communication with tax authorities.

2. Attitude towards tax planning

- JUK operates within the Nissan global framework that sets a transparent approach to tax planning strategy. There is an obligation to shareholders to optimise tax efficiencies but set within the overriding context of compliance and brand

reputation. JUK therefore does not use contrived structures or enter into non-commercial arrangements to reduce tax.

3. Level of risk in relation to UK taxation acceptable to Nissan

Nissan's global brand reputation and the continuing success of the manufacturing and distribution operations are of paramount importance. Consequently, only a low level of tax risk is considered acceptable.

4 Approach towards dealings with HMRC

- JUK understands the trusted working relationship between HMRC and the Nissan group and intends to be part of the transparent dialogue, going forward.

17 March 2026